I Mina'trentai Dos na Liheslaturan Guåhan • The 32nd Guam Legislature 155 Hesler Place, Hagåtña, Guam 96910 • www.guamlegislature.com

E-mail: roryforguam@gmail.com • Tel: (671)472-7679 • Fax: (671)472-3547

Senator Rory J. Respicio Chairperson Majority Leader

May 9, 2013

Senator

Thomas C. Ada Vice Chairperson Assistant Majority Leader

Senator

Vicente (Ben) C. Pangelinan Member

Speaker

Judith T.P. Won Pat, Ed.D.

Member

Senator Dennis G. Rodriguez, Jr.

Member Vice-Speaker

Benjamin J.F. Cruz Member

Legislative Secretary Tina Rose Muña Barnes Member

Senator Frank Blas Aguon, Jr. Member

Senator Michael F.Q. San Nicolas Member

Senator
V. Anthony Ada
Member
MINORITY LEADER

Senator Aline Yamashita Member Memorandum

To:

Rennae Meno

Clerk of the Legislature

From:

Senator Rory J. Respicio

Majority Leader & Rules Chair

Subject:

Fiscal Notes

Hafa Adai!

Attached please find the fiscal notes for the bill numbers listed below. Please note that the fiscal notes, or waivers, are issued on the bills as introduced.

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FISCAL NOTES:

Bill Nos.: 27-32(COR), 42-32(COR), 79-32(COR)

WAIVERS:

Bill No. 48-32(LS)

Please forward the same to MIS for posting on our website. Please contact our office should you have any questions regarding this matter.

Si Yu'os ma'åse'!



BUREAU OF BUDGET & MANAGEMENT RESEARCH

OFFICE OF THE GOVERNOR
Post Office Box 2950, Hagåtña Guam 96932

EDDIE BAZA CALVO GOVERNOR JOHN A. RIOS DIRECTOR

RAY TENORIO LIEUTENANT GOVERNOR

MAY 08 2013

Senator Rory J. Respicio Chairperson, Committee on Rules I Mina'trentai Unu na Liheslaturan Guåhan The 31st Guam Legislature 155 Hesler Place Hagåtna, Guam 96932

Hafa Adai Senator Respicio:

Transmitted herewith is Fiscal Note on the following Bill Nos.: <u>27-32(COR)</u>, <u>42-32(COR)</u>, <u>79-32(COR)</u>, and Fiscal Note Waiver on the following Bill Nos.: <u>48-32(LS)</u>.

If you have any question(s), please do not hesitate to call the office at 475-9412/9106.

Enclosures

cc: Senator Vicente (ben) Pangelinan

Bureau of Budget & Management Research Fiscal Note of Bill No. 79-32

AN ACT TO AMEND \$106119(K) OF CHAPTER 106, TITLE 11, GUAM CODE ANNOTATED, RELATIVE TO AUTHORIZING THE TRANSFER OF DORMANT AND UNCLAIMED BANK ACCOUNT FUNDS FROM THE TREASURER OF GUAM TO THE GUAM HOUSING CORPORATION'S HOUSING TRUST FUND

| Department/Agency Appropriation Information | | | |
|--|---|--|--|
| Dept/Agency Affected: Administration | Dept/Agency Head: Benita Manglona, Director | | |
| Department's General Fund (GF) appropriation(s) to date: | 27,958,631 | | |
| Department's Other Fund (Specify) appropriation(s) to date: IC | F, GHF, TAF, and SLF | | |
| Total Department/Agency Appropriation(s) to date: | \$36,482,347 | | |

| | General Fund: | (Specify Special Fund): | Totai: |
|--|--|-------------------------|--------|
| FY 2012 Unreserved Fund Balance ¹ | ර වීම වීම සිටුවේ සි වෙමින් සිටුවේ සිටුව සිටුවේ සිටුවේ සිටුව | \$0 | \$4 |
| FY 2013 Adopted Revenues | \$0 | \$0 | \$4 |
| FY 2013 Appro. (<u>P.L. 31-233)</u> | \$0 | \$0 | \$ |
| Sub-total: | \$0 | \$0 | \$ |
| Less appropriation in Bill | \$0 | \$0 | \$(|
| Total: | \$0 | \$0 | \$ |

| 1 1 1 1 1 1 1 2 2 2 2 2 2 2 2 2 2 2 2 2 | ng pangganang at manapagan at pragual at at na at na at naga at naga at naga at naga at naga at naga naga at naga a | g d a d d d d d d d d d d d d d d d d d | mated Fiscal Impact | of Bill | a prefer so posibilità di di di fanti legi anti di deser- la pribi faltappia appia i se appi di di le le pro- troggi di pulmora di lengui di lebelar i lata si | |
|---|---|--|---------------------|------------|--|---------|
| | One Full Fiscal Year | For Remainder of FY 2013 (if applicable) | FY 2014 | FY 2015 | FY 2016 | FY 2017 |
| General Fund | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| (Specify Special Fund) | \$0 | \$0 | \$0 | \$0 | \$0 | \$(|
| Total | \$0 | \$0 | \$0 | <u>\$0</u> | <u>\$0</u> | \$4 |

| 1. Does the bill contain "revenue generating" provisions? | | / / Yes | /x/ No |
|---|----------|----------|---------|
| If Yes, see attachment | | | |
| 2. Is amount appropriated adequate to fund the intent of the appropriation? | /x / N/A | / / Yes | / / No |
| If no, what is the additional amount required? \$ | /x / N/A | | |
| 3. Does the Bill establish a new program/agency? | | / / Yes | / / No |
| If yes, will the program duplicate existing programs/agencies? | /x / N/A | / / Yes | / / No |
| Is there a federal mandate to establish the program/agency? | | / / Yes | /x / No |
| 4. Will the enactment of this Bill require new physical facilities? | | / / Yes | /x / No |
| 5. Was Fiscal Note coordinated with the affected dept/agency? If no, indicate | reason: | /x / Yes | / / No |
| / x / Requested agency comments not received as of the due date | / / Othe | r: | |
| $O \cdot \cdot O \Lambda$ | | | |

| | | 14 | | | | | |
|--------------|-----------|--------|-----------|----------|--------|------------------------|-------------------|
| Analyst: | 140 | MP. | 151 | V Date: | 8/6/13 | Director: | Date MAY A 7 2012 |
| John AB Pang | elinan, A | Acting |) Depu | Director | 9/1/ | John A. Rios, Director | 11 0 7 2013 |
| | | | | | | | |

| Footnotes | • |
|-----------|---|
|-----------|---|

Please see attached file.

671 4722825

09:27:52 a.m. 05-09-2013

9/10

Comments on Bill No. 79-32 (COR)

This proposed legislation is seeking to transfer dormant and unclaimed bank accounts from the Treasurer of Guam to the Guam Housing Trust Fund. A review of the dormant account reflects a running balance of \$2.2 Million; however, the transfer of funds from the an account held in trust by The Treasurer of Guam to the General Fund is based on when an dormant account is transferred into the Treasurer of Guam and from that transferred date a period of four years must elapsed before a cash transfer can be made, in accordance with Government Accounting Practice and Procedures (GAPP).

Assuming that all of the available cash dormant account is available for the transfer, the common practice was to transfer the cash dollars into the General Fund for the purpose of paying General Fund obligations such as vendor payments, Income tax refunds, etc. Should this proposed legislation pass, the General Fund's ability to pay its obligations would be reduced by the same amount being transferred into the Housing Trust Fund.

. . .



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Senator Rory J. Respicio CHAIRPERSON MAIORITY LEADER

April 19, 2013

Senator Thomas C. Ada VICE CHAIRPERSON ASSISTANT MAJORITY LEADER

Senator

Vicente (Ben) C. Pangelinan Member

Speaker

Judith T.P. Won Pat, Ed.D.

Member

Senator

Dennis G. Rodriguez, Jr. Member

> Vice-Speaker Benjamin J.F. Cruz Member

Legislative Secretary Tina Rose Muña Barnes Member

Senator Frank Blas Aguon, Jr. Member

Senator Michael F.Q. San Nicolas Member

Senator
V. Anthony Ada
Member
MINORITY LEADER

Senator Aline Yamashita Member

<u>MEMORANDUM</u>

To: Rennae Meno

Clerk of the Legislature

Attorney Therese M. Terlaje

Legislative Legal Counsel

From: Senator Rory J. Respicio

Majority Leader & Rules Chair

Subject: Re Referral of Bill No. 79-32(COR)

As the Chairperson of the Committee on Rules, I am forwarding my re referral of Bill No. **79-32(COR)**.

Please ensure that the subject bill is re referred, in my name, to the respective committee, as shown on the attachment. I also request that the same be forwarded to all members of *I Mina'trentai Dos na Liheslaturan Guåhan*.

Should you have any questions, please feel free to contact our office at 472-7679.

Si Yu'os Ma'åse!

Attachment

I Mina'trentai Dos na Liheslaturan Guåhan • The 32nd Guam Legislature 155 Hesler Place, Hagåtña, Guam 96910 • www.guamlegislature.com E-mail: roryforguam@gmail.com • Tel: (671)472-7679 • Fax: (671)472-3547

Senator Rory J. Respicio Chairperson Majority Leader

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Senator Vicente (Ben) C. Pangelinan Member

Speaker Judith T.P. Won Pat, Ed.D. Member

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Legislative Secretary Tina Rose Muña Barnes Member

> Senator Frank Blas Aguon, Jr. Member

Senator Michael F.Q. San Nicolas Member

Senator
V. Anthony Ada
Member
MINORITY LEADER

Senator Aline Yamashita Member April 12, 2013

VIA FACSIMILE (671) 472-2825

John A. Rios Director Bureau of Budget & Management Research P.O. Box 2950 Hagåtña, Guam 96910

RE: Request for Fiscal Note – Bill Nos. 79-32(COR), 81-32(COR), 82-32(COR), 83-32(COR), 84-32(COR), 85-32(COR), 86-32(COR), and 87-32(COR)

Håfa Adai Mr. Rios:

Transmitted herewith is a listing of *I Mina'trentai Dos na Liheslaturan Guåhan's* most recently introduced bill. Pursuant to 2 GCA §9103, I respectfully request the preparation of fiscal notes for the referenced bill.

Si Yu'os ma'åse' for your attention to this matter.

Romy J. Respicis

Senator Rory J. Respicio

Chairperson, Committee on Rules

Attachments

Cc: Clerk of the Legislature

2013 APR 12 PM 4: 1:

| Bill Nos. | Sponsor | Title |
|----------------|---|---|
| 79-32 (COR) | Judith T. Won Pat, Ed.D. | AN ACT TO AMEND \$106911(k) OF CHAPTER 106, TITLE 11, GUAM CODE ANNOTATED, RELATIVE TO AUTHORIZING THE TRANSFER OF DORMANT AND UNCLAIMED BANK ACCOUNT FUNDS FROM THE TREASURER OF GUAM TO THE GUAM HOUSING CORPORATIONS'S HOUSING TRUST FUND. |
| 80-32 (COR) | WITHDRAWN | |
| 81-32 (COR) | Vicente (ben) Pangelinan | AN ACT TO PROVIDE HEALTH INSURANCE TO GOVERNMENT OF GUAM EMPLOYEES AND RETIREES FOR FISCAL YEAR 2014 |
| 82-32 (COR) | Frank B. Aguon, Jr. | AN ACT TO REPEAL CHAPTER 25 OF TITLE 8 GUAM CODE ANNOTATED |
| 83232 (COR) | Judith T. Won Pat, Ed.D. | AN ACT TO AMEND §77403, §77404, §77405 AND §77407 OF CHAPTER 77, ARTICLE 4, DIVISION 2, TITLE 12, GUAM CODE ANNOTATED, RELATIVE TO THE CONSTRUCTION, DEVELOPMENT, UPGRADING, REPAIR OR MAINTENANCE OF PUBLIC SCHOOL SPORTS FACILITIES. |
| 84-32 (COR) | Vicente (ben) Pangelinan Tina Rose Muña Barnes | AN ACT TO ADD A NEW SUBSECTION (f) to SECTION 2, PART III, CHAPTER II OF PUBLIC LAW 31-233, RELATIVE TO THE APPROPRIATION TO THE GUAM COMMUNITY COLLEGE APPRENTICESHIP PROGRAM |
| 85-32 (COR) | Vicente (ben) Pangelinan | AN ACT TO PROHIBIT THE USE OF GOVERNMENT FUNDS FOR THE APPEAL OF CIVIL CASE 1:11-CV-00008, REA MIALIZA O. PAESTE ET AL V. GOVERNMENT OF GUAM AND EDDIE BAZA CALVO, BENITA MANGLONA, AND JOHN CAMACHO, IN THEIR OFFICIAL CAPACITIES AND TO ADD A NEW SUBSECTION (i) TO SECTION 30109, CHAPTER 30 OF TITLE 5 GUAM CODE ANNOTATED. |
| 86@32 (COR) | T.C. Ada | AN ACT TO ADD §10238 TO ARTICLE 2, CHAPTER 10 OF TITLE 12 GUAM CODE ANNOTATED TO AUTHORIZETHE JOSE D. LEON GUERRERO PORT AUTHORITY OF GUAM (PORT) TO WAIVE SOVEREIGN IMMUNITY TO SATISFY A PREREQUISITE FOR APPROVAL OF A \$10,000,000 COMMERCIAL LOAN |
| 87@32 (COR) | T. A. Morrison, M. F. Q. San Nicolas, C. M. Duenas, B. J. F. Cruz, T. R. Muna Barnes | AN ACT TO AMEND §§3305 AND 3305.1 CHAPTER 3 OF 16GCA RELATIVE TO IMPLEMENTING A UNIVERSAL HELMET LAW. |

I Mina'trentai Dos na Liheslaturan Guåhan • The 32nd Guam Legislature 155 Hesler Place, Hagåtña, Guam 96910 • www.gu*amlegislature.com* E-mail: roryforguam@gmail.com • Tel: (671)472-7679 • Fax: (671)472-3547

Senator Rory J. Respicio Chairperson Majority Leader

April 12, 2013

Senator Thomas C. Ada Vice Chairperson Assistant Majority Leader

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Speaker Judith T.P. Won Pat, Ed.D. Member

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> Senator Frank Blas Aguon, Jr. Member

Senator Michael F.Q. San Nicolas Member

Senator
V. Anthony Ada
Member
MINORITY LEADER

Senator Aline Yamashita Member **VIA FACSIMILE** (671) 472-2825

John A. Rios Director Bureau of Budget & Management Research P.O. Box 2950 Hagåtña, Guam 96910

RE: Request for Fiscal Note – Bill Nos. 79-32(COR), 80-32(COR), 81-32(COR), 82-32(COR), 83-32(COR), 84-32(COR), 85-32(COR), 86-32(COR), and 87-32(COR)

79 72 M G

Håfa Adai Mr. Rios:

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Si Yu'os ma'åse' for your attention to this matter.

Very Truly Yours, Pany J. Respicio

Senator Rory J. Respicio

Chairperson, Committee on Rules

Attachments

Cc: Clerk of the Legislature

| Bill Nos. | Sponsor | Title Title |
|-----------------|---|---|
| 79-32 (COR) | Judith T. Won Pat, Ed.D. | AN ACT TO AMEND \$106911(k) OF CHAPTER 106, TITLE 11, GUAM CODE ANNOTATED, RELATIVE TO AUTHORIZING THE TRANSFER OF DORMANT AND UNCLAIMED BANK ACCOUNT FUNDS FROM THE TREASURER OF GUAM TO THE GUAM HOUSING CORPORATIONS'S HOUSING TRUST FUND. |
| 80232 (COR) | Vicente (ben) Pangelinan | AN ACT TO ADD A NEW SUBSECTION (f) to SECTION 2, PART III, CHAPTER II OF PUBLIC LAW 31-233, RELATIVE TO THE APPROPRIATION TO THE GUAM COMMUNITY COLLEGE APPRENTICESHIP PROGRAM |
| 81232 (COR) | Vicente (ben) Pangelinan | AN ACT TO PROVIDE HEALTH INSURANCE TO GOVERNMENT OF GUAM EMPLOYEES AND RETIREES FOR FISCAL YEAR 2014 |
| 82 232 (COR) | Frank B. Aguon, Jr. | AN ACT TO REPEAL CHAPTER 25 OF TITLE 8 GUAM CODE ANNOTATED |
| 83232 (COR) | Judith T. Won Pat, Ed.D. | AN ACT TO AMEND §77403, §77404, §77405 AND §77407 OF CHAPTER 77, ARTICLE 4, DIVISION 2, TITLE 12, GUAM CODE ANNOTATED, RELATIVE TO THE CONSTRUCTION, DEVELOPMENT, UPGRADING, REPAIR OR MAINTENANCE OF PUBLIC SCHOOL SPORTS FACILITIES. |
| 84232 (COR) | Vicente (ben) Pangelinan Tina Rose Muña Barnes | AN ACT TO ADD A NEW SUBSECTION (f) to SECTION 2, PART III, CHAPTER II OF PUBLIC LAW 31-233, RELATIVE TO THE APPROPRIATION TO THE GUAM COMMUNITY COLLEGE APPRENTICESHIP PROGRAM |
| 85@32 (COR) | Vicente (ben) Pangelinan | AN ACT TO PROHIBIT THE USE OF GOVERNMENT FUNDS FOR THE APPEAL OF CIVIL CASE 1:11-CV-00008, REA MIALIZA O. PAESTE ET AL V. GOVERNMENT OF GUAM AND EDDIE BAZA CALVO, BENITA MANGLONA, AND JOHN CAMACHO, IN THEIR OFFICIAL CAPACITIES AND TO ADD A NEW SUBSECTION (i) TO SECTION 30109, CHAPTER 30 OF TITLE 5 GUAM CODE ANNOTATED. |
| 86232 (COR) | T.C. Ada | AN ACT TO ADD §10238 TO ARTICLE 2, CHAPTER 10 OF TITLE 12 GUAM CODE ANNOTATED TO AUTHORIZETHE JOSE D. LEON GUERRERO PORT AUTHORITY OF GUAM (PORT) TO WAIVE SOVEREIGN IMMUNITY TO SATISFY A PREREQUISITE FOR APPROVAL OF A \$10,000,000 COMMERCIAL LOAN |
| 87@32 (COR) | T. A. Morrison, M. F. Q. San Nicolas, C. M. Duenas, B. J. F. Cruz, T. R. Muna Barnes | AN ACT TO AMEND §§3305 AND 3305.1 CHAPTER 3 OF 16GCA RELATIVE TO IMPLEMENTING A UNIVERSAL HELMET LAW. |



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Senator Rory J. Respicio CHAIRPERSON MAIORITY LEADER

April 5, 2013

Senator Thomas C. Ada VICE CHAIRPERSON ASSISTANT MAJORITY LEADER

Senator

Vicente (Ben) C. Pangelinan Member

Speaker

Judith T.P. Won Pat, Ed.D.

Member

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> Vice-Speaker Benjamin J.F. Cruz Member

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Senator Frank Blas Aguon, Jr. Member

Senator Michael F.Q. San Nicolas Member

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V. Anthony Ada
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MINORITY LEADER

Senator Aline Yamashita Member

MEMORANDUM

To: Rennae Meno

Clerk of the Legislature

Attorney Therese M. Terlaje

Legislative Legal Counsel

From: Senator Rory J. Respicio

Majority Leader & Rules Chair

Subject: Referral of Bill No. 79-32(COR)

As the Chairperson of the Committee on Rules, I am forwarding my re referral of Bill No. **79-32(COR)**.

Please ensure that the subject bill is referred, in my name, to the respective committee, as shown on the attachment. I also request that the same be forwarded to all members of *I Mina'trentai Dos na Liheslaturan Guåhan*.

Should you have any questions, please feel free to contact our office at 472-7679.

Si Yu'os Ma'åse!

Attachment

I MINA'TRENTAI DOS NA LIHESLATURAN GUÅHAN 2013 (FIRST) Regular Session

Bill No. 79-32 (core)

Introduced by:

1

Judith T. Won Pat, Ed.D

AN ACT TO AMEND §106119(k) OF CHAPTER 106, TITLE 11, GUAM CODE ANNOTATED, RELATIVE TO AUTHORIZING THE TRANSFER OF DORMANT AND UNCLAIMED BANK ACCOUNT FUNDS FROM THE TREASURER OF GUAM TO THE GUAM HOUSING CORPORATION'S HOUSING TRUST FUND.

65 -2 M 65

BE IT ENACTED BY THE PEOPLE OF GUAM:

Section 1. Legislative Findings and Intent. I Liheslaturan Guåhan 2 3 finds that the implementation of P.L. 31-166, or the "First-time Homeowner Assistance Program Act", which was enacted in January 2012, recognized 4 that the cost of a single-family home continues to be out of reach for a 5 6 number of potential first-time homeowners. The anticipated realignment of U.S. Armed Forces in the region continues to invite potential growth in 7 Guam's housing industry. Such real estate activity, however, may leave 8 potential first-time homeowners with little to no options for realizing their 9 dream of owning a home. 10

- 1 I Liheslatura further finds that the First-time Homeowner Assistance
- 2 Program Act further recognized that additional legislation might be
- 3 required, specifically designating revenue sources for the program, in
- 4 order to assist as many qualified borrowers.
- It is, therefore, the intent of I Liheslaturan Guåhan to provide an
- 6 additional source of revenue to assist potential first-time homeowners and
- 7 their families through the First-time Homeowner Assistance Program. I
- 8 Liheslatura intends to authorize the transfer of dormant and unclaimed
- 9 bank account funds from the Treasurer of Guam to the Guam Housing
- 10 Corporation's Housing Trust Fund, by amending §106119(k) of Chapter 106,
- 11 Title 11, Guam Code Annotated.
- 12 Section 2. Dormant and Inactive Accounts and Unclaimed Funds.
- 13 §106119(k) of Chapter 106, Title 11, Guam Code Annotated, is hereby
- 14 amended, to read:
- 15 "§106119. Dormant and Inactive Accounts and Unclaimed Funds.
- 16 (k) All funds transferred to the Treasurer of Guam pursuant to the
- 17 provisions of this Section shall escheat to the Tterritory of Guam five one
- 18 (51) years subsequent to the date such transfers occurred. The Treasurer of
- 19 Guam shall deposit such funds into the Housing Trust Fund as established
- 20 in Article 10 of Chapter 4, Title 12, Guam Code Annotated. Such funds
- 21 <u>shall be used in accordance with the provisions of the First-time Homeowner</u>
- 22 Assistance Program Act."

- 1 Section 3. Effective Date. This Act shall be effective upon
- 2 enactment.